



1st Mortgage Rates

(Effective May 1, 2024 until changed)

Subaccount Type	Approximate Term	Home Value	Annual Percentage Rate Fixed	Daily Periodic Rate	FICO Score
1st Mortgage	10 Years	80% CLTV	6.500% - 7.500%	0.0178082%	640 or higher
1st Mortgage	15 Years	80% CLTV	6.600% - 7.600%	0.0180822%	640 or higher
1st Mortgage	20 Years	80% CLTV	6.700% - 7.700%	0.0183562%	640 or higher
1st Mortgage	30 Years	80% CLTV	6.800% - 7.800%	0.0186301%	640 or higher
Fees					
Loan Fees	No origination or lender fees charged by the credit union*				
Late Charge	If your payment is more than 10 days late we may charge you 5.0% of the payment or \$10.00, whichever is greater.				
Return Payment	\$15.00				
Collection Costs	You promise to pay all costs of collecting the amount you owe under this agreement.				

*3rd party fees associated with this loan may be passed on to the borrower. Please see your Loan Estimate for details.

APR=Annual Percentage Rate. This is a fixed rate available to qualified borrowers on a 10-, 15-, 20- or 30-year term. Maximum 80% Loan-to-Value required. Mortgage loan proceeds may not be used to refinance existing Members 1st Credit Union loans. No early payoff penalties. The property must be a single family residence that is owner occupied (no rentals or investment properties). The Credit Union will not lend on mobile homes, manufactured homes, condos, or duplexes.

A 10 Year (120 month) 1st Mortgage of \$100,000 at 6.5% APR, would require 119 monthly payments at \$1,135.77 with one final payment of \$1,134.58.

A 15 year (180 month) 1st Mortgage of \$100,000 at 6.6% APR, would require 179 monthly payments at \$876.91 with one final payment of \$875.38.

A 20 year (240 month) 1st Mortgage of \$100,000 at 6.7% APR, would require 239 monthly payments at \$757.71 with one final payment of \$753.32.

A 30 year (360 month) 1st Mortgage of \$100,000 at 6.8% APR, would require 359 monthly payments at \$652.27 with one final payment of \$647.66.

